

DEPARTMENT OF COMMERCE

APR-JUN'25

# newsletter



MANIPAL UNIVERSITY  
JAIPUR



INSTITUTION'S  
INNOVATION  
COUNCIL  
(Ministry of Education Initiative)



Rankings 2024  
University: **64**  
Engineering: **64**  
Management: **73**  
Law: **29**  
Architecture: **33**





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# ABOUT THE DEPARTMENT

The Department of Commerce at Manipal University in Jaipur was founded in 2012. To strengthen academic industry linkages, the department has signed memorandums of understanding (MOUs) with the International Skill Development Corporation (ISDC) of the UK, the Association of Chartered Certified Accountants (ACCA) of the UK, NorthStar Edtech Pvt Ltd. and Certified Management Accountant (CMA) , USA. The Department of Commerce promotes excellence in teaching Graduate and Postgraduate programs. The department has two undergraduate programs and one postgraduate program. MUJ's commerce program is geared to meet the needs of emerging markets while also providing good work prospects to students. It seeks to equip students with a diverse set of skills and abilities in the fields of commerce and management. Bachelor of Commerce Hons. in Accounting has a collaboration with ACCA (Association of Chartered Certified Accountants) UK, which has nine papers exemption. Faculty members have an established track record of research and publishing in Banking, Accounting, Finance, Entrepreneurship, Marketing, Human Resources, and related topics.

# **LEADERSHIP INSIGHTS**

## **HOD'S Message**

**Dear Students,**

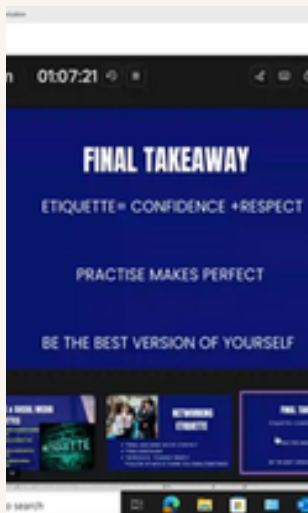
**It gives me great pleasure to welcome all our new students to the Department of Commerce. You are beginning an exciting journey that will not only shape your academic career but also help you grow as responsible and forward-looking professionals.**

**At our department, we value discipline, curiosity, integrity, and innovation. We encourage you to actively participate in academic discussions, practical learning sessions, and extracurricular activities. We expect you to approach your studies with commitment, respect deadlines, collaborate with peers, and most importantly, maintain a spirit of continuous learning.**

**I am also delighted to announce the launch of our new program – B.Com (Hons.) in FinTech. This course is designed to equip students with cutting-edge knowledge at the intersection of finance and technology, preparing you for the rapidly evolving digital economy. With this program, we aim to build graduates who can lead in areas such as digital banking, blockchain applications, financial data analytics, and sustainable finance solutions.**

**Together, let us create a vibrant academic environment where knowledge, innovation, and values thrive. I look forward to your active participation in all departmental initiatives and wish you great success in the years ahead.**

**Warm regards,  
Dr.Sunny Dawar  
Head of Department  
Department of Commerce**



## Industry Expert Lecture on Personality Development and Business Etiquettes

Department of Commerce successfully organized an insightful session on "Personality Development & Business Etiquette".

We were honoured to host **Ms. Priyanka Barkana**, Soft-Skill Trainer and CEO of **White Elephant Jaipur**, as our eminent speaker. Her expertise, energy, and real-world insights made the session truly enriching for our students!



## Department of Commerce Bids Farewell to Graduating Students

The Department of Commerce recently hosted a heartfelt farewell for its graduating B.Com. (Hons.) in Accounting, B.Com., and M.Com. (Financial Analysis) students.

The event was a joyous occasion filled with games, dance performances, and a lively ramp walk. Sparsh Jain was crowned Mr. Farewell, and Diya Bajaj was named Ms. Farewell.

The Head of the Department extended best wishes to all students for their future endeavors.



## Department of Commerce Hosts CA Conclave on Fintech Revolution

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The Department of Commerce successfully held its CA Conclave, "The Fintech Revolution – Smart Finance & Smarter Accounting," on April 18, 2025. Convened by CA (Dr.) Jyoti Jain and Dr. Parthvi Rastogi, the event featured insightful sessions from industry leaders:

**CA Ashish Goyal on mastering personal finance with Fintech.**  
**CA Ruchi Gupta discussing essential skills for Fintech accountants.**

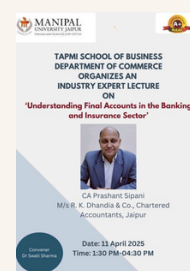
**CA Anupriya Jain on the role of AI in intelligent finance.**

**CA (Dr.) Ankur Bansal addressing Fintech's impact on financial professionals.**

The conclave served as a vital platform for knowledge exchange and networking among experts and professionals in the rapidly evolving Fintech sector. The event, attended by eminent guests, faculty, and a vibrant audience, concluded with valuable insights and a memorable group photograph.

## Industry Expert Lecture on Understanding Final Accounts in Banking and Insurance Sector

An expert session was recently held for B.Com (H) students, focusing on the critical skill of reading, analyzing, and understanding final accounts. This is especially vital in sectors like banking and insurance, where compliance, transparency, and financial health are closely monitored.



The session aimed to bridge the gap between academic knowledge and real-world practices, offering practical industry insights. We were honored to host CA Prashant Sipani, an expert with valuable experience and a deep understanding of financial reporting, regulatory compliance, and operational realities within these sectors.





## Industry Lecture Series: Navigating the FinTech Evolution – Shaping the Financial World

Department of Commerce successfully organized the Industry Lecture Series on "Navigating the Fintech Evolution: Shaping the Financial World." This event aimed to equip our students of B.Com, B.Com (Hons) in Accounting and M.Com (Financial Analysis) with the competencies necessary to thrive in an evolving job market.

The esteemed experts of the sessions were:

Ms. Pooja Agarwal, Associate Director, S&P Global, Hyderabad

Mr. Piyush Kumar, Consultant for Edtech, Agritech, Financial Startups

Mr. Avinash Sinha, Circle Head, India Post Payment Bank (IPPB)

Mr. Mayur Chaturvedi, Deputy Vice President, Loans and Limits, Andromeda Sales and Distribution, Indore

## DEAN's List Award Ceremony

Department of Commerce is proud to recognize our outstanding students who were honoured at this year's Dean's List Award Ceremony on 08/04/2025. Their dedication, academic excellence, and commitment to growth embody the values of our department.

Congratulations to all recipients—your hard work and perseverance continue to inspire us!



Understanding Costs for Management Decisions by Dr. Neelam Rani

Relevant Cost, Illustration

Exhibit: Determining Relevant Revenues and Relevant Costs for Precision Sporting Goods

	All Revenues and Costs		Relevant Revenues and Costs	
	Alternative 1: Do Not Reorganize	Alternative 2: Reorganize	Alternative 1: Do Not Reorganize	Alternative 2: Reorganize
Revenue*	\$6,250,000	\$6,250,000		
Costs:				
Direct materials <sup>†</sup>	1,250,000	1,250,000		
Manufacturing labor	640,000 <sup>‡</sup>	480,000 <sup>‡</sup>	\$160,000 <sup>‡</sup>	\$160,000 <sup>‡</sup>
Manufacturing overhead	750,000	750,000		
Marketing	2,000,000	2,000,000		
Reorganization costs	—	80,000		80,000
Total costs	4,640,000	5,170,000	\$160,000	\$510,000
Operating income	\$1,610,000	\$1,080,000	\$640,000	\$570,000
		\$750,000 Difference		\$750,000 Difference

\*15,000 units × \$416 per unit = \$6,250,000  
 †15,000 units × \$83 per unit = \$1,250,000  
 ‡10 workers × 2,000 hours per worker × \$16 per hour = \$320,000  
 ††10 workers × 2,000 hours per worker × \$24 per hour = \$480,000

## Department of Commerce Hosts Two-Day Guest Lecture on Cost for Management Decisions

The Department of Commerce held an insightful two-day guest lecture on "Understanding Costs for Management Decisions" from April 22-23, 2025.

The event featured Dr. Neelam Rani, Associate Professor at IIM Shillong and a Fulbright Scholar. Dr. Rani shared her extensive expertise on how cost structures impact critical managerial decisions, emphasizing the role of cost analysis in optimizing resource allocation and enhancing business efficiency.

We extend our sincere thanks to Dr. Rani for her invaluable contribution and to all participants for making the event a success.

## Department of Commerce Hosts Three-Day Taxation Expert Session

The Department of Commerce recently concluded a three-day online Industry Expert Session on taxation and regulatory frameworks via MS Teams.

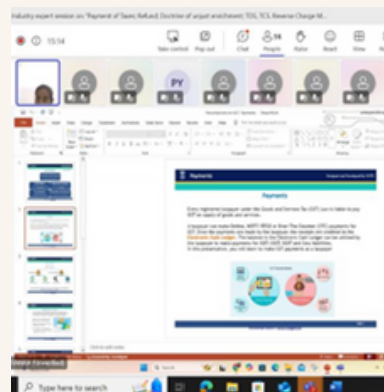
Day 1 (March 24, 2025): CA. Priyanka Chordia, Senior Accounts Manager at Surendra Gupta and Associates, covered Payment of Taxes, Refunds, TDS, TCS, Reverse Charge Mechanism, and Job Work.

Day 2 (March 28, 2025): CA. Priyanka Chordia continued, delving into Returns, GST Audit, Self-Assessment, E-way Bills, Zero-Rated Supply, Offences & Penalties, and Appeals.

Both Day 1 and Day 2 were convened by CA. (Dr.) Jyoti Jain, Assistant Professor at Manipal University Jaipur.

Day 3 (April 7, 2025): CA. Suvidha Chaplot, Partner at S.S. Chaplot & Company, led a session on Custom Duty and FEMA, also convened by CA. (Dr.) Jyoti Jain.

These sessions offered valuable practical knowledge from seasoned taxation and compliance experts to students and professionals.



## Webinar on The Fintech Revolution

Department of Commerce organized a webinar on "The Fintech Revolution: Are You Ready?" on 23rd May 2025 from 3.00 pm. The webinar provided insights into the future of finance and how fintech is breaking traditional boundaries to create a more inclusive, efficient, and agile financial world.



## Bloomberg FinTech Lab featured in prominent media outlets

The Department of Commerce is proud to announce that the 'Bloomberg Fintech Lab' has been featured in prominent media outlets, including First India, Dainik Bhaskar, Dainik Navjyoti, Samachar Jagat, Business Remedies, and Hindustan Express (1st June 2025).

This coverage highlights MUJ's commitment to educational innovation and its pioneering role in integrating real-time financial analytics and market research tools into academic learning. With over 200 students and faculty members certified through the lab, the initiative is equipping future finance professionals with practical experience on Bloomberg Terminals.

We celebrate this milestone as we continue to lead the advancement of Fintech education in Rajasthan and beyond.



## FACULTY PUBLICATIONS APRIL-JUNE 2025

Between April and June 2025, the Department of Commerce continued its strong academic momentum with a total of three Scopus-indexed publications, highlighting the faculty's ongoing commitment to impactful research. This quarter included one publication each in Q1 and Q3, and one in Non-Quartile but Scopus, reflecting both quality and diversity in

scholarly output.

In addition to journal publications, the department expanded its academic contributions by publishing two Scopus-indexed book chapters, underscoring a dedication to interdisciplinary knowledge and academic excellence.

Journal Publications					
	Q1	Q2	Q3	Q4	Scopus-Indexed Book Chapter
Count	1	0	1	2	2



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(University under Section 2(f) of the UGC Act)



**INSTITUTION'S  
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**nirf**  
Rankings 2024  
University: 64  
Engineering: 64  
Management: 73  
Law: 29  
Architecture: 33

# Space Tourism

- Nistha Sethia (Alumni)

**"Want to be a space tourist? Here's everything you need to know about India's journey to make your cosmic dreams come true!"**

Space tourism refers to the wonder, where civilians pay to travel beyond the Earth's atmosphere for adventure. It provides them a prospect to experience the zero gravity, sub-orbital flights, stays on space stations and also the recreational opportunity to view the Earth from space. Space tourism has evolved from science fiction to reality in the last ten years. Extremely affluent people who paid millions of dollars to travel to the International Space Station on Russian missions were the first space tourists. Though still exclusive, space is now more accessible thanks to recent advancements. By creating reusable spacecraft and starting commercial space travel programs, private companies like Virgin Galactic, SpaceX, and Blue Origin have completely changed the industry. New suborbital flights are affordable for few hundred thousand dollars, demonstrating a trend toward increasing accessibility, as early ISS visits cost about \$20–30 million.



Jitendra Singh (Union Minister) said, as quoted by Ministry of Science & Technology – “that India will have its own space station by 2035. He opined that we need to explore unexplored areas. There is no dearth of resources, potential, commitment and passion.” At the moment, India's share of the global space economy is only 2% to 3%. India's space economy is predicted to grow to \$13 billion by 2025, and by 2033, the nation hopes to hold a 10% market share in the global space industry

India's private space sector is making great progress in space tourism development, spearheaded by leading companies such as Skyroot Aerospace and AgniKul Cosmos, which are actively constructing advanced rockets for possible tourist flights. Following Skyroot's remarkable launch of India's first private rocket, Vikram-S, numerous others have entered the space race, with a focus on designing spacecraft for tourists. These firms are not only building launch vehicles, but also passenger-friendly features such as comfortable cabin designs and advanced safety systems.



ISRO's Initiatives for the Space Tourism Progress:

1. Create a crew module and life support systems for possible tourist flights.
2. Plans to build spaceports dedicated to commercial space activities, including tourism
3. Developing training and simulation centres for future space visitors
4. Creating reusable launch vehicle technology to lower space travel costs.
5. Developing enhanced safety protocols and emergency response systems for tourism missions.
6. Developing specialized medical facilities to facilitate space tourist health monitoring.
7. Working on spacecraft designs to accommodate varying passenger capacities.

India's accomplishments in space tourism mark a bold move toward making cosmic travel easily accessible, envisioning a future where exploring the ultimate frontier becomes an attainable dream for all.



# HOLISTIC THINKING

**-Dr. Saurabh Sharma**

In today's materialistic world where individual is thinking for self and self only. So for overall development of society at large there is dynamic need to think at holistic approach where the focus should be on the development and growth of self as well as people who are surrounded around you. There were great thrust of individual to first understand the role of thinking that leads not only for self understanding but also the people who are directly or indirectly influencing your growth. Individual thinking should always be in such a manner which will not only harm but also not affect the path of others and focuses on overall development of people who are surrounded by you. If every individual prospers, then entire society is able to grow and this will help to build strong Nation. If we are thinking for all, not for self, then certainly it helps to reduce the economic disparity which is drastically increasing in the Indian economy. So how can you cultivate the ability to think not for self but for Society at large? Some tips regarding how to think for all:

- Strong on Fundamental Values.
- Become a Rational decision maker which contributes to society at large.
- Never be self centric individual.
- Your growth will only flourish with growth of others.
- Never bother for other reactions.

Thinking for others does not mean ignoring your personal goals. Rather, it means aligning your goals in a way that they also uplift those around you. Whether it is in your family, workplace, neighborhood, or nation, your growth becomes more meaningful when it supports the growth of others. A student who shares knowledge with peers helps create a stronger learning environment. These are small actions with large ripple effects. To cultivate such a mindset, we must return to fundamental values—honesty, compassion, cooperation, and respect. Decision-making must be rooted not only in logic but also in ethics. A rational mind, guided by a compassionate heart, can create outcomes that benefit the individual and society simultaneously. Let us commit to becoming individuals who rise not alone, but by living with others. In doing so, we don't just build successful lives—we build a stronger, fairer, and more compassionate nation.

