MINUTES OF THE FORTH MEETING OF THE FINANCE COMMITTEE HELD ON 30TH OCTOBER, 2012 AT JAIPUR

The following members were present.

1. Dr. Ramdas Pai, Chairman
2. Dr.Kumkum Garg
3. Brig(Dr.) Pradeep Singh Siwach
4. Dr. V S Khulhar
5. Dr. Anil Dahiya

Leave of absence was granted to Mr. Sudhakar Rao and Mr. V Rangarajan, CFO, MEMG Group, Bangalore

Dr. Ramdas Pai, Chairman of the Committee, welcomed all the members and took up the agenda items for discussion.

1. The committee confirmed the minutes of the previous meeting held on 24th September, 2012 at Bangalore

2. The audited financial statement for the financial year 2012-13 was placed before the committee and the committee adopted the same.

3. The committee deliberated the recommendations and report of the fee fixation committee.

4. The fee structure for the 2013 batch was approved with modification in the fee for NRI/Foreign category students of B.Tech. The committee has suggested that the tuition fee for B.Tech (NRI/Foreign category) may be reduced to $7000/annum from $8000/annum. It was also recommended that the same fee may be collected from students admitted under this category for 2012 batch and difference fees if any may be refunded to the students.

5. The provisional accounts of the university including the operating results as on 30.09.2012 were adopted by the committee.

6. The committee deliberated on the revised operating budget for the financial year 2012-13 and the same has been approved.

The meeting ended with a vote of thanks to the Chair

Dr. Ramdas M Pai
Chairman